ZEA Financial

Financial planning checklist

Check which items have impacted your financial situation or you would like to discuss with your Financial Planner

Financial Position

- ○ Recently moved or considering a relocation
- ○ Considering the sale of a major asset like your home, business or other real estate
- ○ Changing jobs
- ○ Getting married or divorced
- ○ Adding to family through birth or adoption
- ○ Loss of a loved one
- ○ Receiving a gift or inheritance

Risk Management

- ○ Reviewing Health Savings Account contributions
- ○ Spending any remaining balances in Flexible Spending Accounts
- ○ Reviewing existing life and disability income insurance policies and coverage amounts
- ○ Reviewing assisted living needs for a parent or other family member
- ○ Reviewing any long-term care needs

Wealth Accumulation

- ○ Confirming investment goals and strategy
- ○ Reviewing asset allocation
- ○ Revisiting income and savings needs
- ○ Contributing to education accounts
- ○ Establishing savings plan for major purchase or expense goal

Tax Management

- ○ Income tax strategies
- ○ Alternative minimum tax strategies
- ○ Capital gain/loss strategies

Retirement Planning

- Social Security
- Distribution planning
- Funding analysis
- Non-qualified plans
- Analyzing tax benefits of a Roth IRA conversion
- Maximizing 401(k) contributions including catch-up contributions
- Maximizing IRA contributions including catch-up contributions
- Establishing a retirement plan, if a business owner
- Reviewing overall retirement income strategy

Estate Planning

- Using a Trust
- Reviewing beneficiary designations
- Planning charitable giving
- Reviewing impact of any new tax laws
- Reviewing estate documents (wills, trusts)
- Planning for the succession of a business
- Analyzing estate tax implications

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